

Investor Call Presentation

30th October 2025 at 1:00 pm
Doha

QLM Life & Medical Insurance Company QPSC

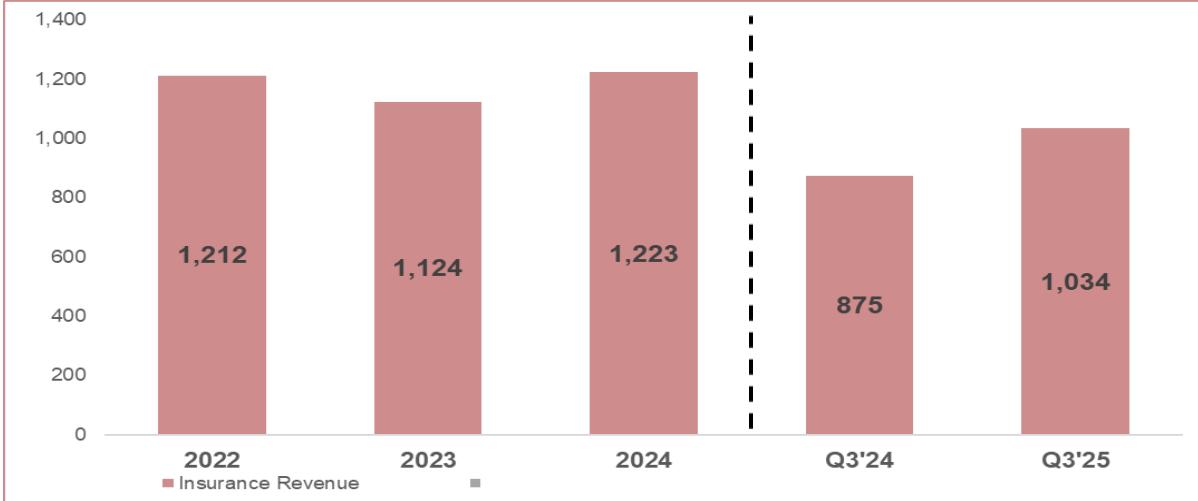
QLM – Key highlights



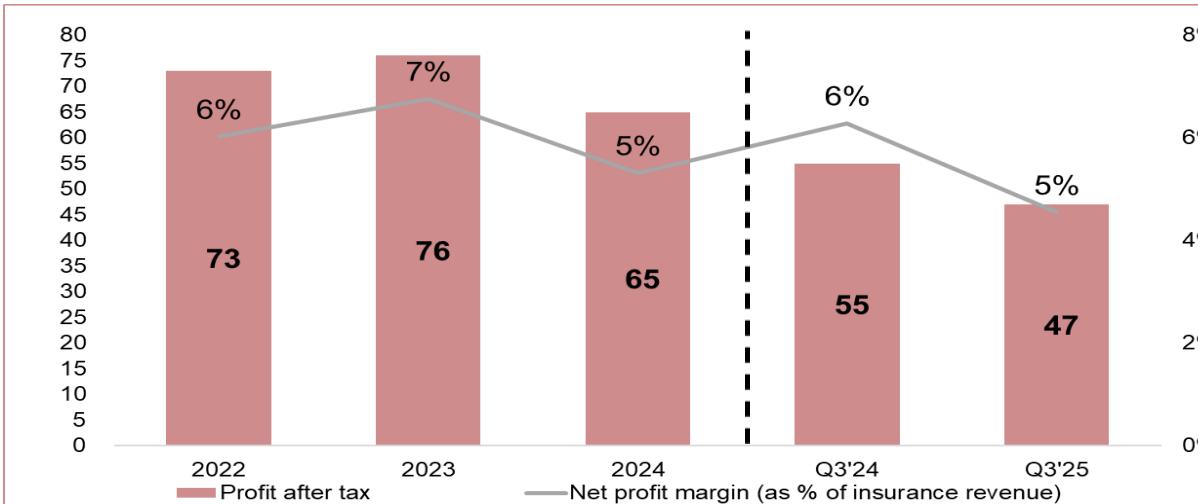
- 1 Qatar's leading medical and life insurance company
 - Qatar's leader in group life and medical insurance, with a dominant market share and strong brand value in Qatar and the region
 - Demonstrated history of providing accessible, high-quality medical and life insurance products and services, with the region's most comprehensive network of medical providers
- 2 Strong client base
 - Trusted medical and life insurance provider for a wide variety of clients, including many of Qatar's largest and most prominent entities
 - High policy renewal rates testify to QLM's client-centric approach and consistently high standards of service
- 3 Advanced in-house capabilities
 - Advanced in-house capabilities, from policy underwriting to claims management, ensuring efficient business management and the delivery of innovative insurance solutions
 - Leader in digital insurance transformation with state-of-the-art IT system that ensures seamless end-to-end customer experience
- 4 Excellent financial record
 - Strong shareholder value creation proven by an increase in net profits as well as margin improvements
 - S&P rated "A-" with stable outlook
 - Strong solvency ratios well above the statutory requirement of 150%, demonstrating financial strength and robust capital and risk management
- 5 Experienced management team
 - Highly experienced management team facilitating business growth, continuously increasing efficiencies, driving innovation and focusing on creating shareholder value

Premium and profitability overview

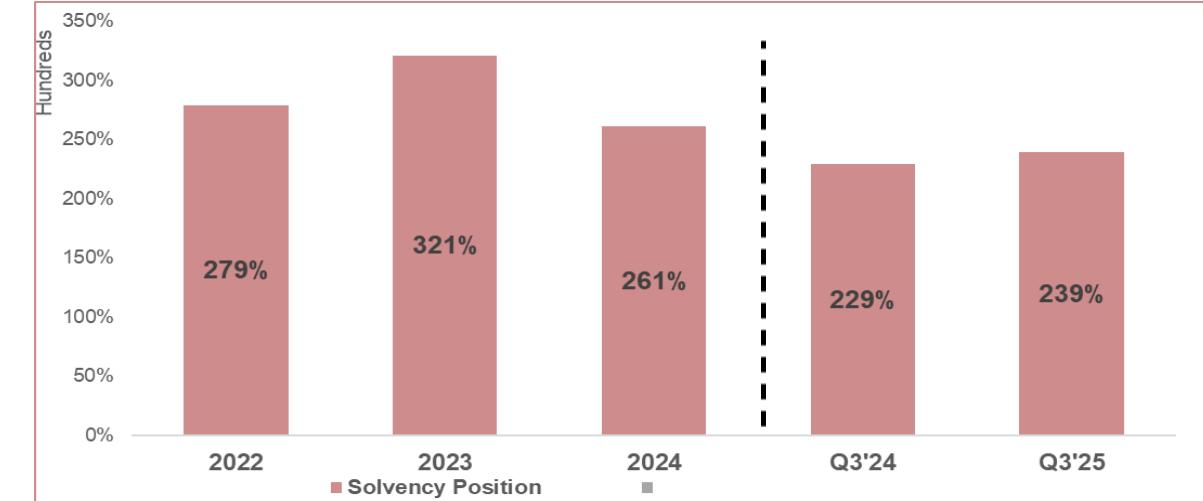
Insurance revenue (QAR'million)



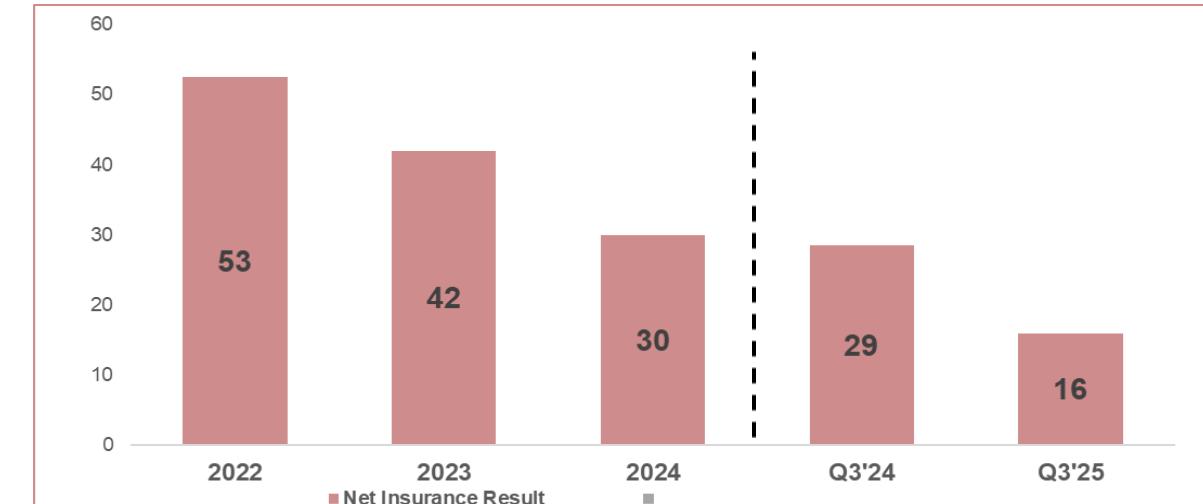
Profit for the period (QAR'million)



Solvency Position (in %)



Net insurance result (QAR'million)



Balance Sheet as at 30th September '2025

	30-Sep 2025 (Reviewed) QR ('000)	31-Dec 2024 (Audited) QR ('000)
ASSETS		
Bank balances and short-term deposits	643,418	602,614
Financial investments	719,948	749,283
Reinsurance contract assets	314,467	59,147
Other receivables	13,148	24,960
Property and equipment	2,409	3,094
TOTAL ASSETS	1,693,390	1,439,098
LIABILITIES AND Shareholders' EQUITY		
LIABILITIES		
Short term borrowings	168,913	272,863
Insurance contract liabilities	633,947	319,167
Reinsurance contract liabilities	-	21,256
Provisions and other payables	202,614	168,154
TOTAL LIABILITIES	1,005,474	781,440
Shareholders' EQUITY		
Share capital	350,000	350,000
Legal reserve	50,333	50,333
Fair value reserve	3,052	-16,469
Cash Flow Hedge Reserve	447	1,753
Retained earnings	284,084	272,041
TOTAL SHAREHOLDERS' EQUITY	687,916	657,658
TOTAL LIABILITIES AND Shareholders' EQUITY	1,693,390	1,439,098

Statement of Profit or Loss for the year ended – 30th September'2025

	For the nine months ended	
	30-Sep 2025 (Reviewed) QR ('000)	30-Sep 2024 (Reviewed) QR ('000)
Insurance revenue	1,033,741	875,310
Insurance service expense	(1,029,020)	(822,378)
Net (expenses)/income from reinsurance contracts held	8,644	(26,724)
INSURANCE SERVICE RESULT	13,365	26,208
Interest Income	49,448	49,720
Investment and other income	7,073	4,763
Finance costs	(10,817)	(12,226)
NET INVESTMENT INCOME	45,704	42,257
Insurance finance (expenses)/income for insurance contracts issued	(11,368)	(13,043)
Insurance finance income/(expenses) for reinsurance contracts held	13,691	15,586
NET INSURANCE FINANCIAL RESULT	2,323	2,543
NET INSURANCE AND INVESTMENT RESULT	61,392	71,008
Operating and administrative expenses	(12,846)	(14,518)
Depreciation and amortization	(1,099)	(1,223)
PROFIT BEFORE TAX	47,447	55,267
Income tax expense (net of prior period adjustment)	(404)	(395)
PROFIT FOR THE PERIOD	47,043	54,872
Earnings per share		
Basic and diluted earnings per share in Qatari Riyals	0.13	0.16